

# ISATIS Global Equities

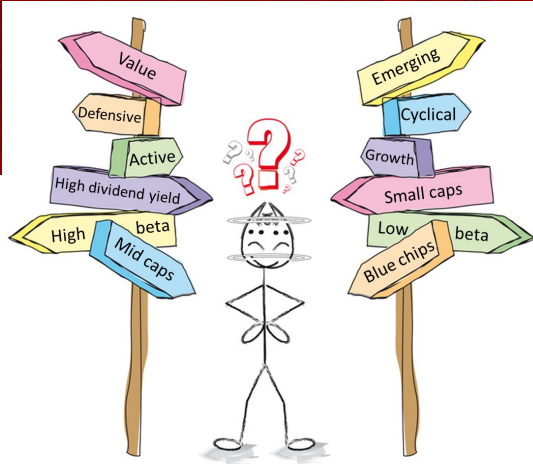
## Participation in global markets Opportunism

### Fund strategy

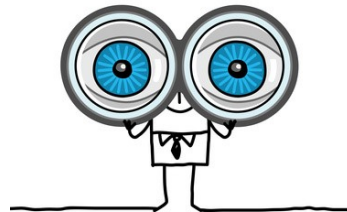
The goal of the fund is to participate to the development of the global stock markets, by investing in developed and emerging markets. The management style is pragmatic and based on convictions, with important bias on countries and sectors. The fund can be invested up to 40% in emerging markets and up to 50% in small and medium companies. The fund has a currency hedge policy to the reference currency, by hedging at least 90% of foreign currencies.

Individual stocks : US, Europe, Japan, China

Funds/ETF : emerging countries



### Top-down



Macro

Cyclical/defensive ? Value/growth ?  
High/low beta ? High dividend yield ? Blue chips,  
medium or small companies ?

Countries/sectors selection

**THE PORTFOLIO**

Equity selection

Technical analysis

Fundamentals and valuations

### Bottom-up

